

<b>Financial Memorandum Resource cost estimates in 2019 – adjusted to actual launch date</b>	<b>2018-19 £m</b>	<b>2019-20 £m</b>	<b>2020-21 (part year) £m</b>	<b>Total £m</b>
SG programme to deliver the Bank	4.0	15.0	2.7	21.7
Set up costs (eg IT, recruitment)	-	-	5.0	5.0
<b>Total</b>	<b>4.0</b>	<b>15.0</b>	<b>7.7</b>	<b>26.7</b>

The actual spend over the same period was £18.4 million, see below table:

<b>Resource spend on the Bank programme</b>	<b>2017-18 £m</b>	<b>2018-19 £m</b>	<b>2019-20 £m</b>	<b>2020-21 £m</b>	<b>Total £m</b>
Staffing (Scottish Government)	0.1	0.8	3.2	1.7	5.8
External consultancy and delivery costs	0.3	2.4	5.7	4.3	12.6
<b>Total</b>	<b>0.4</b>	<b>3.2</b>	<b>8.9</b>	<b>6.0</b>	<b>18.5</b>

This is £8.2 million less than the equivalent Financial Memorandum projections.