## Minister for Climate Action Ministear airson Gnìomhachd na Gnàth-shìde

Scottish Government Riaghaltas na h-Alba

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Ariane Burgess MSP Convener Local Government, Housing and Planning Committee

By email

3 April 2025

Dear Convener,

I am pleased to inform you that the Part 2 Report of the independent Green Heat Finance Taskforce has been published today. You can access it <u>here</u>.

The Taskforce was established to identify innovative financing solutions to support Scotland's homes and buildings to install clean, affordable heating systems. The need to leverage private sector finance to supplement constrained government resources, whilst minimising the financial burden on citizens grappling with cost-of-living challenges, has been central to the Taskforce's deliberations.

The Taskforce's Part 1 report in November 2023 focused on how to develop financing solutions for individual properties, through measures like green mortgages or the potential to develop Property Linked Finance in Scotland. This recognised the need to foster a range of financing options to meet the needs of different types of households and businesses.

This second report applies a collective lens, focusing on options for financing place-based solutions, heat networks and social housing retrofit. It also discusses how to create attractive investment propositions that can support economic growth and jobs across Scotland, as well as delivering health benefits for individuals and reducing Scotland's emissions. Key roles for different parties including Scottish and UK governments are discussed.

The Scottish Government is committed to responding to the conclusions reached and will do so in the coming months.

Yours sincerely,

## Alasdair Allan

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