



The
Scottish
National
Investment
Bank

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TheBank.Scot

Daniel Johnson MSP

Convener, Economy and Fair Work Committee
The Scottish Parliament
Edinburgh
EH99 1SP

7 January 2026

Dear Convener,

I am writing to inform you that the Scottish National Investment Bank has appointed David Ritchie as its new Chief Executive Officer. David will take up post immediately.

David previously held the role of Chief Strategy Officer of the Bank, and was a founding member of the team that designed and launched the organisation in November 2020. He will bring considerable experience, passion and drive to his new role. He has been a key leader in the Bank's Executive Team since its inception.

The Bank has undertaken a thorough, global recruitment process, and I am delighted to now conclude that process with the appointment of David.

I trust this has been a helpful update. David and I look forward to continuing the Bank's work with you and the Committee.

Best regards,

Willie Watt CBE

Chair
Scottish National Investment Bank