Minister for Business Richard Lochhead MSP



T: 0300 244 4000

E: scottish.ministers@gov.scot

Colin Smyth MSP
Convener Economy and Fair Work Committee
The Scottish Parliament
By email to:
economyandfairwork.committee@parliament.scot

04 June 2025

Dear Convener,

I wrote to you on 27 November 2024 to advise of the Scottish Government's proposed approach regarding accommodating digital assets in Scots private law. I am pleased to advise that our Programme for Government 2025/26 confirms the Scottish Government will introduce a Digital Assets Bill in the coming parliamentary year.

In my previous correspondence I also shared with the Committee our consultation on digital assets, which closed on 5 February 2025. An analysis of this consultation has now been completed and its findings published:

https://www.gov.scot/publications/digital-assets-scots-private-law-consultation-scottish-government-analysis/

The responses to this consultation have demonstrated that there is strong support for clarifying the status of digital assets in Scots law and for achieving this by way of primary legislation. I hope that you and the Committee members will find this of interest.

Yours sincerely,

echant bouldeans

RICHARD LOCHHEAD

Scottish Ministers, special advisers and the Permanent Secretary are covered by the terms of the Lobbying (Scotland) Act 2016. See www.lobbying.scot





